



# SYMBIOSIS INTERNATIONAL UNIVERSITY

(Established under section 3 of the UGC Act, 1956 vide notification No. F.9-12/2001-U3 Govt. of India)

Accredited by NAAC with 'A' grade

Founder: Prof. Dr. S. B. Mujumdar, M. Sc., Ph. D. (Awarded Padma Bhushan and Padma Shri by President of India)

**Notification No.SIU/28/598(a) dated 21<sup>st</sup> January, 2016**

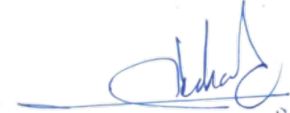
**Sub: Merit Scholarship for IIT Graduate**

It is hereby notified for information of all concerned that, as per the decision taken by the University authorities Merit Scholarship for IIT Graduate is attached as Appendix 'A'.

This Merit Policy will be effective from Academic Year 2016-17.

Authority : Resolution No. A12 BoM dated 15<sup>th</sup> February, 2016.

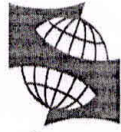
SIU/28/16/ 311(a)  
Date: 9<sup>th</sup> July, 2016

  
Dr. S. C. Nerkar  
Registrar

To

Hon'ble Chancellor, Vice Chancellor, Principal Director, Symbiosis Society, Dean- Academics & Administration, Symbiosis Society, Sr. Advisor to Vice Chancellor, Directors of Constituents and Departments of SIU, Heads of Support Service Departments, Officers of Symbiosis International University, Officers of Symbiosis Society, Administrative Officers / Officer Superintends of Constituents and Departments of SIU

**Appendix 'A'**



॥यस्धेय कृतम्बकम्॥

**SYMBIOSIS INTERNATIONAL UNIVERSITY**

**Merit Scholarship for IIT Graduate**

## **Merit Scholarship for IIT Graduate**

### **Preamble:**

Indian Institute of Technology (IITs) are the premier higher educational institutions in the country where students from all over country compete for admission. In order to acknowledge and attract the extraordinary talents of such students, Symbiosis International University has initiated a special Scholarship scheme for the graduates from Indian Institutes of Technology (IIT) who join the MBA programmes at SIU.

**Introduced with effect from:** Academic year 2016-2017

- Number of Scholarships = 05
- Nature of scholarship = 20% academic fee waiver

### **Nature of the scholarship:**

- i. A 20% fee waiver for the entire programme (for two years @ 20% per year) is awarded in the form of a Scholarship to the IIT graduates.
- ii. The continuation of the fee waiver for the second year of the MBA programme is subject to the fulfilment of eligibility condition no. 2, mentioned below and would amount to 20% of the academic fee alone (not including Hostel fee and Mess fee)

### **Eligibility:**

- i. An IIT Graduate should appear for SNAP and the subsequent selection process
- ii. He should join any of the MBA programmes of SIU through merit
- iii. If the student is selected for this scholarship, the academic fee waiver will be continued for the second year of the MBA programme, provided:
  - (i) he/she does not have any backlogs (internal or external) in the first year,
  - (ii) he/she does not have any disciplinary misconduct; and
  - (iii) he/she shall have 7 out of 10 CGPA at the end of Semester II.

### **Process:**

- i. The Director of each Post Graduate (MBA) constituent will recommend the IIT graduates (who have been granted admission to their respective Constituent, based on their \*Total Composite Scores (SNAP + GE PIWAT Score) at their respective Constituent.

- ii. The recommendation is to be sent to the Head, Department of Student Welfare as per the timelines.

**Selection:**

- i. The scores of all the recommended students will be compared and only the top five students with the highest scores will be shortlisted for the Scholarship.
- ii. Five (5) students will be chosen based on the total composite score (SNAP + GE PIWAT score)

**Tie breaker**

If two or more students have the same total composite score (SNAP + GE PIWAT score), then the student with the higher SNAP score will qualify for the Scholarship and if the SNAP score is identical, then the student with the higher graduation percentage will be considered for the scholarship.

**Disbursement of scholarship:**

The Scholarship Amount will be remitted to the Constituent. The scholarship amount for the first year is adjusted in the Second Semester fee and the amount for the Second Year is adjusted in the fourth Semester fee of the student.

**Scholarship cessation / withdrawal:**

- i. If a recipient of the Scholarship is found guilty of gross misconduct his/her case after due warning shall be reported by the Constituent to the Department of Student Welfare for withdrawal of the said Scholarship.
- ii. If the student cancels his/ her admission, then the Scholarship will be withdrawn and the scholarship amount disbursed\*, will have to be returned by the student to SIU.
- iii. If a Scholarship holder withdraws or cancels his / her admission, then that Scholarship will be discontinued for him / her and the next eligible student will be granted the same Scholarship.

***\*In case the student does not repay, the University shall have the right to recover the said disbursed amount from the security deposit, hostel fees, mess fees etc.***

<b>TIMELINE</b>	
Collecting data from the Institutes by the Department of Student Welfare Section	25 <sup>th</sup> to 30 <sup>th</sup> August

Scrutiny, verification and shortlisting nominees and recommendation to Finance Section by Department of Student Welfare Section	1 <sup>st</sup> to 5 <sup>th</sup> September
Verification by Finance Section	5 <sup>th</sup> to 8 <sup>th</sup> September
Internal approvals at SIU	9 <sup>th</sup> to 16 <sup>th</sup> September
Disbursal of Scholarship amount to the Constituent by the Finance Section	17 <sup>th</sup> to 21 <sup>st</sup> September